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Cote d'Ivoire

Oilseeds and Products

Oilseeds and Products Annual

1999

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Report Highlights:

Palm oil production increased in 1997/98 and is forecast to continue to increase in 1998/99 due to improved efficiency of privatized firms. In CY 1998, total oil exports rose due to increased exports of palm oil; total oil meal exports increased due to rise in oil meal production and limited domestic consumption; and total oil imports dropped due to increased domestic supply. Post's efforts to encourage feed mills to undertake joint imports of soybean meal from the U.S. was unsuccessful.

Includes PSD changes: Yes
Includes Trade Matrix: Yes
Annual Report
Abidjan [IV1], IV

Executive Summary	<u>1</u>
Other Trade Data	<u>1</u>
Oil Meal Exports (MT)	<u>1</u>
Vegetable Oil Exports (MT)	<u>2</u>
Prices	<u>2</u>
Market Development Opportunities - Soybean Meal	<u>2</u>

Executive Summary

Palm oil production rose in 1997/98 and is forecast to continue to increase in 1998/99 due to improved efficiency in the operation of privatized companies. Production increased in all the three main processing firms.

Total oil exports rose in CY 1998 due to increased exports of palm oil. Total oil exports for the first 11 months of 1998 were 147,229 MT compared to 109,776 MT for the same period in 1997. Total oil exports for the CY 1997 were 117,608 MT. In CY 1998, crude palm oil exports increased against refined palm oil due to increased domestic consumption of refined oil because of its relatively low price. For the first 11 months of 1998, exports of crude palm oil were 53,439 MT and refined oil were 43,707 MT compared to 26,245 MT and 42,504 MT for the same period in 1997. The CY 1997, exports of crude palm oil were 27,719 MT and refined oil of 45,502 MT. Exports of crude palm oil were mainly to Europe, while refined oil went to the neighboring West African countries.

Total oil meal exports increased in CY 1998 due to the rise in oil meal production and limited domestic consumption. Total oil meal exports for the first 11 months of 1998 were 71,491 MT compared to 63,638 MT. The CY 1997 oil meal exports were 63,940 MT. Soybean meal imports for the first 11 months of 1998 were 890 MT, mainly from Brazil. Revised official CY 1997 import statistics show negligible imports. There are also informal imports from neighboring countries, mainly Ghana and Burkina Faso. These informal imports are of low quality.

Total oil imports dropped in CY 1998 due to increased domestic supply. The sharp rise in total oil imports in 1997 was due to imports of refined palm oil from Malaysia of about 16,000 MT to make up for the shortfall in domestic supply. Total oil imports for the first 11 months in 1998 were 7,688 MT compared to 21,716 MT for the same period in 1997. The CY 1997 imports were 22,371 MT. Oil imports consist of rapeseed oil, corn oil, soybean oil and other vegetable oil.

Exchange Rate: 1 U.S. \$1.00 = 574 F CFA on January 29, 1999.

PSD Table						
Country:	Cote d'Ivoire					
Commodity:	Oil, Palm					
		1997		1998		1999
	Old	New	Old	New	Old	New
Market Year Begin		01/1998		01/1999		01/2000
Area Planted	172	182	174	185	0	190
Area Harvested	166	166	168	168	0	170
Trees	24236	24236	24528	24528	0	24820
Beginning Stocks	8	3	3	1	0	1
Production	300	325	320	340	0	350
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from the EC	0	0	0	0	0	0
TOTAL SUPPLY	308	328	323	341	0	351
MY Exports	70	99	75	105	0	105
MY Exp. to the EC	30	55	32	60	0	60
Industrial Dom. Consum.	90	85	95	90	0	95
Food Use Dom. Consump.	145	143	150	145	0	150
Feed Seed Waste Dm.Cn.	0	0	0	0	0	0
Total Dom. Consumption	235	228	245	235	0	245
Ending Stocks	3	1	3	1	0	1
TOTAL DISTRIBUTION	308	328	323	341	0	351
Calendar Year Imports	0	0	0	0	0	0
Calendar Yr Imp. U.S.	0	0	0	0	0	0
Calendar Year Exports	75	105	80	110	0	110
Calndr Yr Exp. to U.S.	0	0	0	0	0	0

Export Trade Matrix			
Country:		Units:	MT
Commodity:			
Time period:	Jan-Dec		
Exports for	1996		1997
U.S.	38	U.S.	15
Others		Others	
Netherlands	30951	Netherlands	23752
United Kingdom	21373	United Kingdom	2036
Niger	15072	Niger	23256
Germany	11008	Burkina Faso	6131
Spain	5054	Ghana	5930
Burkina Faso	3129	Benin	4961
Ghana	3315	Rep. of Guinea	2757
Senegal	2754	Togo	1296
Benin	2490	Italy	834
Italy	1263	Spain	380
Total for Others	96409		71333
Others not listed	2907		1874
Grand Total	99354		73222

Other Trade Data**Oil Meal Exports (MT)**

	1997	11 months 1997	11 months 1998
Cotton Meal	42,217	42,709	55,690
Coconut Meal	10,268	9,475	6,736
Palm Kernel Meal	11,454	11,454	9,065
Total	63,939	63,649	71,502

Vegetable Oil Exports (MT)

	1997	11 Months 1997	11 Months 1998
Palm oil	71,746	68,749	97,146
Coconut Oil	17,847	15,036	18,572
Palm Kernel Oil	15,136	15,101	17,752
Cotton Oil	4,838	4,838	6,748
	111,564	103,735	140,229

Prices

	1997	1998
Palm Fruit bunches	32.5 F CFA/kg	37.5 F CFA/kg
Domestic		
- Crude Palm Oil 1/	310 F CFA/kg	345 F CFA/kg
- Refined Palm Oil retail	595 F CFA/liter	710 F CFA/liter
Export		
- Crude Palm oil 1/	310 F CFA/kg	345 F CFA/kg
- Refined Palm oil 2/	304 F CFA/kg	342 F CFA/kg

Notes: 1/ Price to domestic refiners based on the Rotterdam price less freight and insurance.

2/ The average Malaysia RBD palm oil price for December 1997 and 1998 converted to F CFA. (West African prices are usually based on Malaysia plus insurance and freight).

Market Development Opportunities - Soybean Meal

Cote d'Ivoire poultry industry is expanding and requires sufficient supply of soybean and fish meals as the main protein meal supply to sustain the feed industry. Local supply of both protein meals remain small and depends on imports to supplement local supply. For the first 11 months of 1998, Cote d'Ivoire imported 875 MT of fish meal and 890 MT of soybean meal. There are also informal imports of local quality soybean meal from neighboring countries of Ghana and Burkina Faso. Feed production in 1998 is estimated at 115, 000 MT and nearly all the production comes from four firms. The soybean meal import requirements from each of these firms is small and unattractive. However, Post's effort to promote grouped imports from the U.S. in 1998 was not successful due to uncoordinated activities among the firms and intends to pursue it in 1999.